

## Appendix 1 - Overview of micro finance/small business growth support

Fund name	Target group	Award amount	Funder	Focus/output
<b>Start up support</b>				
Enterprise Development Programme	Those living in Neighbourhood Renewal Areas	Up to £1,000	Invest NI	Growing number of businesses in NRAs
Enterprise Development Programme	NEETs (those not in education, employment or training)	Up to £1,500	Invest NI	Addressing growing number of NEETs
Enterprise Programme	Aged 18-30, unemployed or working less than 16 hours	Up to £4,000 for sole trader and £5,000 for partnership (loan is conditional on range of criteria being met)	Prince's Trust	Increase number of young people starting up in business
Enterprise NI start up loans	Growth focused start up businesses	Up to £10,000 (unsecured)	Enterprise NI	Growth focused start ups (those with poor credit history exempt)
Unltd Level 1 awards	Community groups/social enterprises looking to set up a business	£500-£5000	Unltd	Support growth of social economy
<b>Business growth support</b>				
Unltd level 2 awards	Social enterprises seeking to expand/community groups undertaking development schemes - 50 available UK wide annually	Up to £15,000	Unltd	Create sustainable social enterprises
Enterprise NI loan fund	Businesses seeking to expand (in business for more than 2 years)	Up to £25,000 (unsecured)	Enterprise NI	Support business growth (no specific target group or exemptions)
Micro business loan fund (Invest NI)	Micro-businesses (no specific sectors/other conditions prescribed at this time)	Up to £5,000	Invest NI	Limited information available to date - likely to focus on "re-building" the economy, alongside wider "re-balancing" support
Invest NI growth fund	Growth focused businesses, focusing on exporting	£50,000 to £500,000	Invest NI	Support business growth for export-focused businesses
Venture capital funding	Growth focused businesses	Dependent on investment sought - generally higher levels of finance, supplemented by guidance and support of "business angel"	Range of venture funds available	Targeted on fast-growing businesses, with significant potential for return on investment