



Subject:	Financial Reporting – Quarter 3 2019/20
Date:	10 March 2020
Reporting Officer:	Aidan Thatcher, Director of Planning and Building Control
Contact Officer:	David Orr; Business Manager, Place and Economy Department

Restricted Reports	
Is this report restricted?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If Yes, when will the report become unrestricted?	
After Committee Decision	<input type="checkbox"/>
After Council Decision	<input type="checkbox"/>
Some time in the future	<input type="checkbox"/>
Never	<input type="checkbox"/>

Call-in	
Is the decision eligible for Call-in?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

1.0	Purpose of Report or Summary of main Issues
1.1	This report presents the Quarter 3 financial position for the Planning Committee including a forecast of the year end outturn. It includes a reporting pack which contains a summary of the financial indicators and an executive summary (Appendix 1). It also provides a more detailed explanation of each of the relevant indicators and the forecast outturn for the year.
2.0	Recommendations
2.1	Members are asked to note the report and the associated financial reporting pack.
3.0	Main report

3.1	<p>Overall Council Financial Position</p> <p>The Council year end forecast is an under spend of £764k of the annual net expenditure budget. This was reported to the Strategic Policy and Resources Committee at its meeting on the 21st February. Given the departmental forecast, it was agreed to reallocate the forecasted underspend to previously agreed commitments as follows:</p> <p>Air Quality - £215k</p> <p>The People and Communities Committee of 5th November 2019 sought and received approval from this Committee on 22nd November 2019 to carry out an Air Quality Assessment costing between £145k and £215k depending on the final scope and complexity of the work. A specified reserve will now be set up to allow this work to be carried out in 2020/21.</p> <p>2021 UEFA Supercup - £200k</p> <p>The City Growth and Regeneration Committee meeting of 11th November recommended that priority be given to providing funding of £200k towards the hosting in the City of the event. A specified reserve will now be established for this agreed level of financing</p> <p>World Irish Dancing - £278k</p> <p>The City Growth and Regeneration Committee meeting of 6th December 2017 agreed to the hosting of the 2022 World Irish Dancing Championships in Belfast, at a cost of £400k. The current specified reserve stands at £122k and a further £278k will now be added to meet the Council's financial commitment to the event.</p>
3.2	<p>Committee Financial Position 2019/2020</p> <p>The Quarter 3 position for the Committee is a net under spend of £551k (48.65%), with the forecast year end position being an under spend of £673k (45%)</p> <p>The main reasons for the Committee under spend relate to planning fees received exceeding the anticipated level for the quarter by £506k offset by an under achievement of £315k fee income in Building Control. Interim vacancies within Building Control and reduced expenditure on dangerous structures have driven a £277k underspend in expenditure budgets with other underspends across the Planning Service equating to £82k.</p>
3.3	<p><u>Financial & Resource Implications</u></p> <p>The report sets out the 2019/20 quarter 3 position.</p>
3.4	<p><u>Equality or Good Relations Implications/Rural Needs Assessment</u></p>

	There are no equality implications with this report.
4.0	Appendices
4.1	Quarter 3 Performance Report