

Proposed Bank of Ireland Closures

“This Council:

- Notes the plans announced by Bank of Ireland to close 103 branches across the island of Ireland, including 3 in South Belfast;
- Notes the expectation set by the Financial Conduct Authority (FCA) that banks should assess customer needs and consider the availability and provision of alternative arrangements where closures are planned;
- Notes the concern expressed by the FCA that it may be harder than usual to reach all customers under the current restrictions and engage with them on closure proposals effectively;
- Supports the call from the Financial Services Union that there should be no closures of branches during the pandemic and their call for a moratorium on closures until the end of 2022;
- Agrees to write to the CEO of Bank of Ireland to call for such a moratorium.”

Proposer: Councillor McAteer

Seconder: Councillor Gormley

(To be debated by the Council)