



Subject:	Motion – Community Wealth Building
Date:	13th October, 2021
Reporting Officer:	John Greer, Director of Economic Development
Contact Officer:	Carolyn Donnelly, Democratic Services Officer

Restricted Reports	
Is this report restricted?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If Yes, when will the report become unrestricted?	
After Committee Decision	<input type="checkbox"/>
After Council Decision	<input type="checkbox"/>
Sometime in the future	<input type="checkbox"/>
Never	<input type="checkbox"/>

Call-in	
Is the decision eligible for Call-in?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

1.0	Purpose of Report/Summary of Main Issues
1.1	To bring to the Committee's attention a motion in relation to Community Wealth Building which was referred to the Committee by the Council at its meeting on 4th October.
2.0	Recommendation
2.1	The Committee is requested to: <ul style="list-style-type: none">• Consider the motion and if the proposal is agreed a report on how this would be facilitated, resourced and managed will be brought back.

3.0	Main Report
<p data-bbox="164 327 209 353">3.1</p> <p data-bbox="164 461 209 488">3.2</p> <p data-bbox="164 1234 209 1261">3.3</p> <p data-bbox="164 1368 209 1395">3.4</p> <p data-bbox="164 1503 209 1529">3.5</p>	<p data-bbox="272 259 429 286"><u>Key Issues</u></p> <p data-bbox="272 327 1471 407">The Council, at its meeting on 4th October, considered the following motion which had been proposed by Councillor Murphy and seconded by Councillor Black.</p> <p data-bbox="368 461 552 488">“This Council:</p> <ul style="list-style-type: none"> <li data-bbox="368 519 1374 618">i. Recognises the economic disruption caused to communities across the district caused by the COVID-19 public health emergency, periods of economic recession, and Tory austerity; <li data-bbox="368 645 1374 779">ii. Further recognises long-standing economic problems in the District, including inequality, low-paid employment, poor rates of socially ineffective investment, deprivation, and unsustainable levels of carbon emissions and ecological damage; <li data-bbox="368 806 1374 1003">iii. Commends Minister Hargey's intention to establish a departmental advisory group to embed and deliver Community Wealth Building which centres on: a more just and fair labour market; an inclusive economy with a focus on growing and rebuilding the local economy; and ensuring land and property in our communities generates wealth for the people who live there. <p data-bbox="368 1030 1374 1196">Therefore, this council commits to developing a fully funded community wealth building framework with the purpose of democratising the economy by empowering community organisations, non-profits, social enterprise and cooperatives to be established or expanded with the ambition to create employment and grow local economies.”</p> <p data-bbox="272 1234 1471 1314">In accordance with Standing Order 13(f), the Motion was referred without discussion to the City Growth and Regeneration Committee.</p> <p data-bbox="272 1368 786 1395"><u>Financial and Resource Implications</u></p> <p data-bbox="272 1435 352 1462">None.</p> <p data-bbox="272 1503 834 1529"><u>Equality or Good Relations Implications</u></p> <p data-bbox="272 1570 1471 1650">This Notice of Motion, if agreed, may have potential equality, good relations and rural needs implications and should be subject to our normal screening process as appropriate.</p>
4.0	Documents Attached
	None.