



Subject:	Request to Present: Renewed Ambition Partnership and the Social, Economic and Environmental Impact of Real Estate Investment
Date:	11 May 2022
Reporting Officer:	Cathy Reynolds, Director of City Regeneration and Development
Contact Officer:	Marie Miller, Marketing Manager, City Regeneration & Development

Restricted Reports	
Is this report restricted?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If Yes, when will the report become unrestricted?	
After Committee Decision	<input type="checkbox"/>
After Council Decision	<input type="checkbox"/>
Some time in the future	<input type="checkbox"/>
Never	<input type="checkbox"/>

Call-in	
Is the decision eligible for Call-in?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

1.0	Purpose of Report or Summary of main Issues
1.1	The purpose of this report is to seek approval for the Committee to receive a presentation of report findings which examined the role the built environment plays in delivering Social, Economic and Environmental benefits to Belfast and the wider Belfast City Region.
2.0	Recommendations
2.1	The Members of the Committee are asked to:

	<ul style="list-style-type: none"> • Agree to receive a presentation from representatives of the Renewed Ambition Partnership Task Force, and their commissioned consultants in relation to a report which examines the role the built environment plays in delivering Social, Economic and Environmental benefits to Belfast and the wider Belfast City Region. It is proposed that this presentation is made at the June meeting of the City Growth and Regeneration Committee.
3.0	Main report
3.1	Members are reminded that the Renewed Ambition Partnership - a joint public-private initiative which is supported by public, private and key anchor institution partners including BCC and other BRCD partner Councils, commissioned research which sought to examine the role the built environment plays in delivering Social, Economic and Environmental benefits to Belfast and the wider Belfast City Region.
3.2	The Renewed Ambition partnership commissioned this research to identify and demonstrate the positive social, economic and environmental impact that real estate and built environment projects can deliver when done well and, provide recommendations to help deliver wider benefits from future real estate development in the Belfast region, based on vocal international best practice.
3.3	Specifically, this research has three objectives: <ol style="list-style-type: none"> 1. Look back at what social, environmental and economic benefits have been achieved through real estate investment in the Belfast city region over the past five years. 2. Look locally and further afield to what best practice looks like including local and international case studies and a review of sustainable development frameworks and certification schemes. 3. Look to the future and provide recommendations to further improve the social, environmental and economic outcomes from future real estate investment in the Belfast city region.
3.4	Members will recall that they were invited to participate in a workshop in August 2021 to seek their input into this work and consider priority areas and the role that Council and its partners can play to maximise the positive impact of real estate investment and built environment projects. This research recognises the important role that city region partners, including the real estate and construction industry in the Belfast region, and councils in the Belfast region,

	and the NI Executive, play in delivering sustainable, inclusive development. It also looks at the wider benefits this brings to the region and has resulted in a number of key findings and associated recommendations aimed at the real estate sector and construction supply chain, the built environment investment projects funded through BRCD, and for local and central government.
3.5	Representatives from the Renewed Ambition Partnership Taskforce, along with the consultants who undertook this research, would like to attend the June meeting of City Growth and Regeneration Committee in order to update Members on the report findings and wider programme of work currently being undertaken by the Renewed Ambition Partnership.
3.6	<u>Finance & Resource Implications</u> None associated with this report.
3.7	<u>Equality or Good Relations Implications/Rural Needs Assessment</u> None associated with this report.
4.0	Appendices – Documents attached
	None